

HOSPITAL LETTER OF INDEMNITY

WHEREAS the Liberty International Insurance Ltd (hereinafter referred to as the Company) did issue its Policy No. _____ on a Group Medical Insurance Policy

to _____ (hereinafter referred to as the Policyholder) covering its insured employees (and their dependents if applicable) with effect from _____.

WHEREAS the Company has consented to provide credit facility for medical expenses incurred by the insured employees and their insured dependents, of the Policyholder during hospital confinement up to the maximum of HK\$200,000, the Policyholder will undertake to reimburse the Company for amounts not payable or not covered under the said Group Hospital and Surgical Insurance Policy. Such sums should be settled within 31 days after written notification is issued by the Company. An overdue interest charge of 2.5% per day will be applied if the amount is not settled by the date specified in the notification letter.

The aforementioned credit facility will be suspended if the Policyholder fails to reimburse the Company within the time limit specified. The Policyholder will still be liable to the Company for any outstanding sums in arrear even though their credit facility is suspended or terminated.

The Company reserves the right to terminate this credit facility by giving one month's written notice in advance to the Policyholder.

Agreed & Confirmed by:

For and on behalf of
Liberty International Insurance Ltd

Signature & Title & Co. Chop

Authorized Signature

Date at Hong Kong :